

WHY OFFER A HOME WARRANTY?

WHAT IS A HOME WARRANTY?

A Home Warranty is a service contract that helps protect homeowners during the selling process of unexpected repairs and replacement of covered systems and appliances that break from normal usage.



WHY A HOME WARRANTY?

Home Warranties are a valuable to both Buyers and Sellers because they alleviate concerns about costly home repairs.

Fact: 79% of both Buyers and Sellers rate Home Warranties as one of the most important considerations when buying or selling a home

Fact: Offering a Home Warranty reduces Time on Market by about 15%

Fact: On average, homes that offer a Home Warranty sell for a 2.2% higher price.

Fact: 8 out of 10 buyers would prefer to buy a warranted home.

Why should you purchase a Home Warranty when selling your home?

- A Home Warranty will decrease a seller's liability after closing should something need repaired.
- When a seller purchases a Home Warranty, the plan will cover the home from the time the Home Warranty is applied for, until the time of closing.
- Homes that include a Home Warranty typically attract more buyers than similar homes without a Home Warranty. Approximately 80% of buyers say they prefer to purchase a home that includes a Home Warranty.
- A home that is marketed with a Home Warranty typically sells at a higher price than without a Home Warranty.
- A home that is offered with a Home Warranty typically sells more quickly than similar homes that do not offer a Home Warranty